

Table 5.3 Comparative Table: Six Functions of OBOR, APEC, and the TPP

		One Belt, One Road	APEC	TPP
Realism	Balancing	Countermeasure against the Trans Pacific Partnership and the Transatlantic Trade and Investment Partnership	Offset the European Common Market and the Canada-United States Free Trade Agreement	Part of the Obama administration's goal to 'pivot to Asia' and rebalance US-Asia relations
Liberal Institutionalism	Institution-Building	The Asian Infrastructure Investment Bank <ul style="list-style-type: none"> Members receive a share of voting rights based on the size of their investment, a basic share for all members, and a special share for founder Projects are voted on by the 12-member Board of Governors Decisions are based on a majority vote 	APEC Leaders Annual Summit <ul style="list-style-type: none"> Proposals are developed through a hierarchy of working groups and committees Decisions are made based on consultation and consensus When a consensus is reached, members then submit their individual non-binding action plans to implement the agreement 	The Trans-Pacific Partnership Commission <ul style="list-style-type: none"> Can amend or modify the agreement Enforces the implementation or operation of the agreement Has the power to interpret provisions of the agreement Decisions are made by consensus
	Rationalizing	Give developing/smaller nations greater influence in multilateral organizations	Build a consensus for WTO initiatives such as the Uruguay Round and the Information Technology Agreement	Untangle the 'noodle bowl effect' of Asian PTAs
	Agenda-Setting	Direct the global agenda towards infrastructure connectivity, the global supply chain, and investment in developing countries	Promote American-style trade facilitation and liberalization	Develop a '21st Century Trade Agenda' based on market liberalization and new standards for labor and environmental protection
	Promotion of Development	Promote the investment in and construction of infrastructure in developing countries	Promote Economic and Technical Cooperation	Encourage Cooperation in Capacity Building
Social Constructivism	Collective-Identity Building	Encourage a "Community of Common Destiny" based on the Five Principles of Peaceful Coexistence: <ul style="list-style-type: none"> Mutual Non-Intervention Mutual Respect For Sovereignty Mutual Non-Aggression Equality and Mutual Benefit Peaceful Coexistence 	Support a 'Pacific Community' based on the five Ss: <ul style="list-style-type: none"> A Sense of Solidarity Supporting Each Other Strengthening the Group Sharing a Common Identity Shaping the Region 	<i>(Lack of any significant Collective-Identity Building Goals)</i>

Source: Created by the author