

News

Global KLRI, Best Research, Better Legislation

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**The KLRI held
23rd
Anniversary
International
Academic
Conference**

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The KLRI held 23rd Anniversary International Academic Conference under the theme of “Creative Economy through Smart Regulation for Startups and Technological Innovation.” The conference provide an opportunity to interpret creative economy from a legal and policy perspective. Additionally, the conference unveiled a set of measures for the development of a creative economy

by supporting
venture start-ups.

The conference had
about 300 world-
class scholars and
foreign, domestic
working-level
officials in the fields
of legislation.

This conference
consisted of four
sessions including:

▲ Professor Richard
Li-dar Wang (Taiwan
National Chiao Tung
University) with
presentation entitled
“Promoting and
Protecting
Innovations of SMEs
& Startups: Taiwan’s
Experience”

▲ Professor Steven
Bradford (University
of Nebraska-Lincoln)
with presentation
entitled “Facilitating
Small Business
Capital Formation in
the United States:
The JOBS
Act, Crowdfunding,
and Internet
Securities Offerings

▲ Attorney Heather
Stone (GKH Offices,
Israel) with
presentation entitled
“Laws Encouraging
Technological
Innovation in Israel”

▲ Researcher Han
Jung Mi (KLRI) with
presentation

entitled “Providing Second Chance for Entrepreneurs”.

Under a presentation entitled “Providing Second Chance for Entrepreneurs”, the KLRI Researcher Han Jung Mi emphasized an importance of adopting speedy process of the workout program. Additionally, she discussed legislation case of foreign countries such as USA and Japan then, suggested improvements accordingly. Furthermore, she made suggestion on importance of giving second chances to entrepreneurs who experienced “honorable failures” from creations and management of venture businesses.

The KLRI researcher stated that law clearly have a role in promoting innovation and the responsibility for building a creative economy rather than acting as a roadblock to the growth of economy.

In opening address, Director of Research Administration Department, Dr. Chun, Jae Kyong stated that the KLRI conduct professional research on legislation, with the aim of providing advice and assistance in the formulation of national legislative policies and of improving legal services in line with government's "creative economy" initiative.

In congratulatory message, the Chairperson of National Research Council for Economics, Humanities and Social Sciences, Park, Chin Keun emphasized the important role of a government-funded national policy research institute in creative economy. He stated an importance of creating an innovation-friendly business environment where technological innovation and start-

up ideas can flourish.

As Korea's only policy research institute specializing in legislation, KLRI produces effective legislative proposals for contemporary policy issues, based on high-quality research achievements. The KLRI actively conducts research related to FTA, creative economy, climate change this year.

▷ Date: July 24th, 2013 (Wednesday)

▷ Venue: Grandballroom of Palace Hotel

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