

References

- Dechow, P.M., Hutton A.P., and Sloan R.G, 1999, An Empirical Assessment of the Residual Income Valuation Model, *Journal of Accounting and Economics*, 26: 1-34.
- Feltham, G. .A., and Ohlson, J.A., 1995, Valuation and Clean Surplus Accounting for Operation and Financial Activities, *Contemporary Accounting Research*, 11: 689-731.
- Frankel R., and Lee C.M.C., 1998, Accounting Valuation, Market Expectation, and Cross-Sectional Stock Returns, *Journal of Accounting and Economics*, 25: 283-319.
- Lee, C.M.C., Myers, J., and SwaminathanB., 1999, What is the Intrinsic Value of the Dow, *Journal of Finance*, 5: 1693-1741.
- Olson, J.A., 1995, Earnings, Book Values, and Dividends in Equity Valuation, *Contemporary Accounting Research*, 11: 661-87.
- Penman, S.H., and Sougiannis, T., 1996, A Comparison of Dividend, Cash Flow, and Earning Approaches to Equity Valuation, Working paper, University of California at Berkeley and University at Urbana-Champaign.
- Weiss, M., 1991, A Multivariate Analysis of Loss Reserving Estimates In Property-Liability Insurers, *Journal of Risk and Insurance*, 23: 199-221.