

## References

- Adler, M. and B. Dumas, 'Exposure to currency risk: definition and measurement', *Financial Management*, Vol. 13, 1984, pp. 41-50.
- Amihud, Y., 'Evidence on exchange rates and the valuation of equity shares', in Amihud, Y. and R. M. Levih, eds, *Exchange Rates and Corporate Performance* (New York University Salomon Center, New York, 1994).
- Bartov, E. and G. M. Bodnar, 'Firm valuation, earnings expectations, and the exchange-rate exposure effect', *The Journal of Finance*, Vol. 44, 1994, pp. 1755-1785
- Chamberlian, S., J. S. Howe, and H. Popper, 'The exchange rate exposure of U.S. and Japanese banking institutions', *Journal of Banking and Finance*, Vol. 21, 1997, pp.871-892.
- Chiao, C., and K. Hung, 'Exchange-rate exposure of Taiwanese exporting firms', *Review of Pacific Basin Financial Markets and Policies*, Vol. 3, 2000, pp. 201-233.
- He, J., and L. K. Ng, 'The foreign exchange exposure of Japanese multinational corporations', *Journal of Finance*, Vol. 53, 1998, pp.733-753.
- Jorion, P., 'The exchange rate exposure of U.S. multinationals', *Journal of Financial and Quantitative Analysis*, Vol. 26, 1991, pp. 363-376.
- Nance, D. R., C. W. Smith, and C. W. Smithson, 'On the determinants of corporate hedging', *Journal of Finance*, Vol. 48, 1993, pp.267-284.
- Nydahl, S., 'Exchange rate exposure, foreign involvement and currency hedging of firms: some Swedish evidence', *European Financial Management*, Vol. 5, 1999, pp. 241-257.
- Smith, C. W., and R. Stulz, 'The determinants of firms hedging policies', *Journal of Financial and Quantitative Analysis*, Vol.20, 1985, pp.337-348.

Williamson, R., 'Exchange rate exposure and competition: evidence from the automotive industry', *Journal of Financial Economics*, Vol. 59, 2001, pp.441-475.

Xie, S. F. (2002), Master-Thesis (In Chinese)