

參考文獻

- Aguilar, O. and West, M. (2000), “Bayesian dynamic factor models and portfolio allocation”, *Journal of Business and Economic Statistics*, 18, 338–357.
- Bauwens, L., Laurent, S., and Rombouts, J. (2004), “Multivariate garch: A survey”, *Journal of Applied Econometrics*, 21, 70–109.
- Chib, S. and Greenberg, E. (1995), “Understanding the metropolis-hastings algorithm”, *The American Statistician*, 49, 327–335.
- Chib, S., Nardari, F., and N. Shephard (2002), “Markov chain monte carlo methods for stochastic volatility models”, *Journal of Econometrics*, 108, 281–316.
- (2006), “Analysis of high dimensional multivariate stochastic volatility models”, *Journal of Econometrics*.
- Clark, P.K (1973), “A subordinated stochastic process model with variance for speculative prices”, *Econometrica*, 41, 135–156.
- deJong, P. and Shephard, N. (1995), “The simulation smoother for time series models”, *Biometrika*, 82, 339–350.
- Dickey, D. and Fuller, W.A (1979), “Distribution of the estimates for autoregressive time series with a unit root”, *Journal of American Statistical Association*, 74, 427–431.
- (1981), “Likelihood ratio statistics for autoregressive time series with a unit root”, *Econometrica*, 49, 1057–1072.
- Durbin, J. and Koopman, S.J. (2002), *Time Series Analysis by State Space Methods*, Oxford University Press.

- Engle, R (2002), “Dynamic conditional correlation – a simple class of multivariate garch models”, *Journal of Business and Economic Statistics*, 17, 239–250.
- Geweke, J.F. and Zhou, G (1996), “Measuring the pricing error of the arbitrage pricing theory”, *Review of Financial Studies*, 9, 557–587.
- Grubel, H.G. (1968), “International diversified portfolios: Welfare gains and capital flows”, *American Economic Review*, 58(1299-1314).
- Harvey, A.C., Ruiz, E., and Shephard, N. (1994), “Multivariate stochastic variance model”, *Review of Economic Studies*, 61, 247–264.
- Jacquier, E. N.G. Polson and Rossi, P.E. (1994), “Bayesian analysis of stochastic volatility models”, *Journal of Business and Economic Statistics*, 12, 185–212.
- (2004), “Bayesian analysis of stochastic volatility models with fat-tails and correlated errors”, *Journal of Econometrics*, 122, 185–212.
- Kim, S., Shephard, N., and Chib, S. (1998), “Stochastic volatility: Likelihood inference and comparison with arch models”, *Review of Economic Studies*, 65, 361–393.
- Koopman, S.J. and Sandmann, G. (1998), “Estimation of stochastic volatility models via monte carlo maximum likelihood”, *Journal of Econometrics*, 87, 271–301.
- Liesenfeld, R. and Richard, J.F. (2003), “Univariate and multivariate stochastic volatility models: Estimation and diagnostics”, *Journal of Empirical Finance*, 10, 505–531.
- Lin, W.L., Engle, R.F., and Ito, T (1994), “International transmission of stock returns and volatility”, *The Review of Financial Studies*, (507-538).
- Markowitz, H (1952), “Portfolio selection”, *Journal of Finance*, 7, 77–91.

Pitt, M. and Shephard, N. (1999a), “Time varying covariances: A factor stochastic volatility approach”, *Bayesian Statistics*, 6, 547–570.

Robert, C.P. and Casella, G. (2005), *Monte Carlo Statistical Methods*, Springer.

Taylor, S.J. (1982), “Financial returns modelled by the product of two stochastic processes – a study of the daily sugar prices 1961-75”, *Time Series Analysis: Theory and Practice*.

——— (1986), *Modelling Financial Time Series*, Chichester: Wiley.

——— (1994), “Modelling stochastic volatility”, *Mathematical Finance*, 4, 183–204.

Yu, J. and McAleer, M. (2006), “Multivariate stochastic volatility: A review”, *Econometric Reviews*, 25, 145–175.